

## FINANCIAL

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## The Merchants-Laclede National Bank

OF ST. LOUIS.

Capital.....\$1,400,000.00

Surplus and Undivided Profits.....\$350,000.00

## ST. LOUIS TRUST CO.

Now Located in its new and elegant quarters,

N. W. COR. FOURTH AND LOCUST STS.

CAPITAL SURPLUS AND UNDIVIDED PROFITS, \$3,461,702.74.

Loans Made on Real Estate and Other Security.

2%, 3% and 4% INTEREST ALLOWED ON DEPOSITS.

ACCOUNTS SOLICITED.

Savings Department Open on MONDAYS from 5 to 8 P. M.

## FINANCIAL

N. W. HARRIS & COMPANY  
BANKERS

CHICAGO NEW YORK BOSTON

SENSATIONAL ADVANCES  
IN STEEL INDUSTRIES.CARNEGIE EXPECTED TO RE-  
TIRE.Details of the Latest and Greatest  
Stroke of High Finance  
Awaited With Interest.

## REPUBLIC SPECIAL.

New York, Feb. 6.—There was no material change today in the general conditions which have prevailed in the New York stock market for some time past. The dealings, both in stocks and bonds, continued in lessened volume, and while price movements were somewhat irregular the changes were no more than could have been expected, in view of the magnitude of the business now being conducted. As was to have been expected, this morning's intimations regarding the status of the negotiations through which it is desired to bring about harmony and co-operation in the various branches of the steel trade were followed by tremendous dealings in the industrial shares concerned. Some fairly sensational advances resulted therefrom, and the inter-pretation placed upon the matter was shown in the fact that the price of the preferred stocks of the steel industries, in which there has been very little speculation advanced even more rapidly than did the common shares.

The community will await with deep interest the details by which this latest and greatest stroke of high finance is to be carried out. While little definite information in this regard was ascertainable to-day, there seems to be small reason to doubt that the central fact in the programme is the retirement from active business of Mr. Andrew Carnegie and the transfer of the vast enterprises he controls into the hands of capitalists who will see to it that they are conducted in virtual harmony with those corporations and individuals who control the lines of the steel trade.

While the reason of interest excited in the steel stocks by reason of developments noted caused speculative interest to be largely engrossed in the stocks concerned, the remainder of the market was by no means neglected. The dealings in the railway list, showing a comparative inactivity, resulted in some further substantial advances. The trading there was governed by the same considerations which are now factors to all observers of current financial affairs. Features of the market for railway stocks were St. Paul and Northern Pacific, in which cases there was a revival of strength and animation. The market there did not, however, as might have been expected, serve to revive the former reports of the Southern Railway Company. A Union Pacific stock, however, was active, at least, the speculative community must rest content with the notable transactions noted in connection with the Union Pacific-Southern Pacific matter and the purchase of the Mobile and Ohio property by the Southern Railway Company. The day's stock market, therefore, was attended by the evident satisfaction of the stockholders of both companies regarding the transaction, measures taken to conserve their interests.

Dealings in Mobile and Ohio have quieted down since the announcement of a transaction of this kind, but on the contrary, holds decided interest in the matter.

This is not remarkable when it is considered that through the sagacity of William H. H. Harris, chairman of the Board of Directors, the Mobile and Ohio stockholders receive a security which will, after the second year, receive a dividend in perpetuity, and which will take precedence over the preferred stock of the Southern Railway Company. This measure, after striking movements in the railway and bond markets, was the sharp advance in the latter, and the fact that the Union Pacific Company, which was the subject of the control of the property, had obtained in the interests of the Union Pacific Company, a transaction by no means unreasonable in view of developments in the West. The Atchafalaya, however, was active, and the Southern Pacific and Pennsylvania were likewise comparatively reactionary.

The feature of an extraordinary active bond market was St. Louis and Southern second, and Wabash debenture B bonds, the latter advancing upon enormous transactions. Aside from the vague reports recently current, linking the Wabash property with the Lackawanna, there was nothing in the way of news or gossip attending the striking rise in Wabash securities. The trading continued exceedingly active, and well diversified up to the close. While price movements were not altogether uniform, the market was characterized by a pronounced strength, which was noteworthy in view of the unbroken and material advance in the steel stocks a few days ago. No word was engaged to-day, but the market was in a state of quietude. Money was in abundant supply throughout the day.

## FINANCIAL

ACCOUNTS SOLICITED.  
LIBERAL ACCOMMODATIONS AND COURTEOUS TREATMENT  
EXTENDED TO CUSTOMERS BY  
THE NATIONAL BANK OF COMMERCE IN ST. LOUIS.Capital, Surplus and Profits,  
\$8,000,000.

Do. pd. 100	100	100	100	100	100
Do. pd. 100	100	100	100	100	100
Do. pd. 100	100	100	100	100	100
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## STOCKS AND BONDS IN BOSTON.

Boston, Feb. 6.—Quotations on money, stocks, bonds and mining shares.

Call loans 244; time loans 244.

## Stocks.

A. T. &amp; S. F. 100 100 100 100 100 100

American Sugar 100 100 100 100 100 100

Do. pd. 100 100 100 100 100 100

Do. pd. 100 100 100 100 100 100

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## New York Mining Shares.

New York, Feb. 6.—Mining shares.

Adams 100 100 100 100 100 100

Do. pd. 100 100 100 100 100 100

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## Government Bonds.

New York, Feb. 6.—Government bonds.

United States 100 100 100 100 100 100

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## FOREIGN FINANCES.

London, Feb. 6.—Exchange money 97 1/2.

Paris, Feb. 6.—Business opened good on the

Bourse to-day and strong in the afternoon.

The market was active in the afternoon.

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## Turkish and Russian.

New York, Feb. 6.—Turkish and Russian.

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## Treasury Statement.

Washington, Feb. 6.—Today's statement of the

Treasury balance in the Treasury fund, economy

and the balance in the Treasury fund, economy

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## The Banks.

New York, Feb. 6.—Money on call rather easier

and at 100 per cent. Sterling exchange

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## Chicago Stocks.

Received daily by G. H. Walker &amp; Co., 219

North Fourth street.

Standard Oil of N. J.	100	100	100	100	100
Do. pd. 100	100	100	100	100	100
Do. pd. 100	100	100	100	100	100
Do. pd. 100	100	100	100	100	100
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## A Strong and Higher Market Expected—Business Active.

A most encouraging day was experienced in

the stock market yesterday. Business in all de-

partments of banking was active and a big

business was done. One reason for this was the

good demand for money, owing to the heavy

demand for stock market securities, and the

fact that the market was active and a big

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## RIVER NEWS.

## Rise and Fall of the Rivers

For the 24 hours ending Feb. 6, 1901.

Station.	Water.	Bar.	Wind.	Temp.	Clouds.
St. Louis	2.0	30.0	S	45	100
St. Paul	1.5	29.5	S	40	100
St. Paul	1.5	29.5	S	40	100
St. Paul	1.5	29.5	S	40	100
St. Paul	1.5	29.5	S	40	100
St. Paul	1.5	29.5	S	40	100
St. Paul	1.5	29.5	S	40	100
St. Paul	1.5	29.5	S	40	100
St. Paul	1.5	29.5	S	40	100
St. Paul	1.5	29.5	S	40	100

## River Forecast.

The Mississippi at St. Louis will change but

slightly.

## River and Business.

St. Louis, Feb. 6.—The river rose 2 1/2 feet

yesterday, showing a fall of 2 1/2 feet in

24 hours.

There was no business, cold weather making

navigation dangerous.

Weather very cold and clear.

## To-Day's Forecast.

Threatening, with probable snow; rising tem-

perature.

## River Hints Briefly.

The strongest upstream passed yesterday

on route upstream for Memphis.

The Vicksburg has been on the lockout

here for a steamer tender for a cruise.

The light-house tender Joseph Henry passed

down the river from Cairo yesterday.

The wife of Captain Byron Burton of the